2020 Current Fiscal Year Report: Advisory Committee of State Regulators

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1. Department or Agency 2. Fiscal Year

Federal Deposit Insurance Corporation 2020

3. Committee or Subcommittee 3b. GSA Committee No.

Advisory Committee of State Regulators 84588

4. Is this New During Fiscal 5. Current 6. Expected Renewal 7. Expected Term

Year? Charter Date Date

Yes 12/17/2019 12/17/2021

8a. Was Terminated During 8b. Specific Termination 8c. Actual Term

FiscalYear? Authority Date

9. Agency Recommendation for Next10a. Legislation Req to 10b. Legislation

FiscalYear Terminate? Pending?

11. Establishment Authority Agency Authority

12. Specific Establishment 13. Effective 14. Committee 14c.

Authority Date Type Presidential?

11/19/19 Board Resolution 11/19/2019 Continuing No

15. Description of Committee National Policy Issue Advisory Board

16a. Total Number of No Reports for this

Reports FiscalYear

17a. Open 0 17b. Closed 0 17c. Partially Closed 0 Other Activities 0 17d. Total 0

Meetings and Dates

No Meetings

Current FY	Next FY
\$0.00	\$0.00
\$0.00	\$0.00
\$0.00	\$0.00
\$0.00	\$0.00
\$0.00	\$0.00
\$0.00	\$0.00
\$0.00	\$0.00
\$0.00	\$0.00
\$0.00	\$0.00
\$0.00	\$0.00
0.00	0.00
	\$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00

20a. How does the Committee accomplish its purpose?

The Committee will provide advice and recommendations to the FDIC on a broad range of policy issues regarding the regulation of state-chartered financial institutions throughout the United States, including its territories. The Committee will provide a forum where state regulators and the FDIC can discuss a variety of current and emerging issues that have potential implications regarding the regulation and supervision of state-chartered financial institutions. The Committee is intended to facilitate regular discussion of: safety and soundness and consumer protection issues; the creation of new banks; the protection of our nation's financial system from risks such as cyber-attacks or money laundering; and other timely issues.

20b. How does the Committee balance its membership?

To achieve a balanced membership, the members of the Committee will represent regulators of state-chartered financial institutions from across the United States, including its territories. No Special Government Employees and no Regular Government Employees are expected to be on the Committee. However, membership balance is not static and may change, depending on the work of the Committee. To achieve balance on the Committee, the FDIC may include as Committee members other individuals with expertise in the regulation of state-chartered financial institutions.

20c. How frequent and relevant are the Committee Meetings?

The Committee shall meet at such intervals as are necessary to carry out its functions. It is anticipated that the Committee will meet at least two times per year.

20d. Why can't the advice or information this committee provides be obtained elsewhere?

20e. Why is it necessary to close and/or partially closed committee meetings?

21. Remarks

Designated Federal Officer

Chad R. Davis Deputy to the Chairman for External Affairs and DFO

Narrative Description

What are the most significant program outcomes associated with this committee?			
	Checked if Applies		
Improvements to health or safety			
Trust in government	✓		
Major policy changes	✓		
Advance in scientific research			
Effective grant making			
Improved service delivery	✓		
Increased customer satisfaction			
Implementation of laws or regulatory requirements			
Other			
Outcome Comments			
What are the cost savings associated with this committee?	0		
NI	Checked if Applies		
None	✓		
Unable to Determine			
Under \$100,000			
\$100,000 - \$500,000 \$500,004 - \$4,000,000			
\$500,001 - \$1,000,000 \$4,000,004 - \$5,000,000			
\$1,000,001 - \$5,000,000 \$5,000,001 - \$40,000,000			
\$5,000,001 - \$10,000,000			
Over \$10,000,000			
Cost Savings Other			
Cost Savings Comments			
What is the approximate Number of recommendations and discon-	by this sommittee		
What is the approximate <u>Number</u> of recommendations produced by this committee for the life of the committee?			
0			

Number of Recommendations Comments

What is the approximate <u>Percentage</u> of these recommendations that have been or will be <u>Fully</u> implemented by the agency?
% of Recommendations <u>Fully</u> Implemented Comments
What is the approximate $\underline{\text{Percentage}}$ of these recommendations that have been or will be $\underline{\text{Partially}}$ implemented by the agency? $\%$
% of Recommendations Partially Implemented Comments
Does the agency provide the committee with feedback regarding actions taken to implement recommendations or advice offered? Yes No Not Applicable
Agency Feedback Comments What other actions has the agency taken as a result of the committee's advice or
recommendation?
Checked if Applies Reorganized Priorities
Reallocated resources
Issued new regulation
Proposed legislation
Approved grants or other payments
Other
Action Comments
Is the Committee engaged in the review of applications for grants?

Grant Review Comments

How is access provided to the information for the Committee's documentation?		
	Checked if Applies	
Contact DFO		
Online Agency Web Site		
Online Committee Web Site		
Online GSA FACA Web Site		
Publications		
Other		

Access Comments